

Olean City School District
Audit and Finance Committee Meeting
OHS Board Room
Thursday, January 18, 2024
4:00 P.M.

Present:	Jenny Bilotta Genelle Morris Kelly Keller Vicki Zaleski-Irizarry	Ira Katzenstein Michael Irizarry Lee Filbert (arrived at 4:20)
----------	---	--

Observer: Julio Fuentes - ZOOM

American Recovery Plan (ARP) East View Field Project Update
Jenny noted

- Plans were submitted and resubmitted to SED several times
- SED rejected the project; an appeal was submitted; appeal was denied
- Will consider including the field upgrade in the next capital project
- Discussed possible usage for the funds allocated for the project

24-25 Budget Presentation

Jenny discussed:

- Budget Revenue Assumptions and Expenditure Assumptions
- Foundation Aid Analysis (2023-2024; 2024-2025 and the Governor's Proposal for 2024-2025 which is \$348,242 less than what the current law provides)
- Preliminary Salary Projections – 3.677% which includes new positions
- Personnel Considerations – elementary librarians, computer science teachers; retirements; ARP funded positions that will be transferred to the General Fund; current vacant positions covered by long-term subs
- 60% of the district's budget is for salaries and benefits (percentage change from 23-24 to 24-25 is 12.694%)
- Historical student/staff ratio chart; decline in enrollment

Review of Policies

Policy #5410 – Purchasing: Competitive Bidding and Offering

Policy #5411 – Procurement of Goods and Services (OCSD #5421)

Policy #5412 – Alternative Formats for Instruction Material (OCSD #5410)

Policy #5413 – Procurement: Uniform Grant Guidance for Federal Awards – NEW

Policy #5530 – Petty Cash Funds and Cash in School Buildings

Policy #5540 – Publication of District's Annual Statement (OCSD #5541)

Other

Meeting ended at approximately 5:40 pm

Next Meeting: Thursday, February 15, 2024 at 4:00 pm